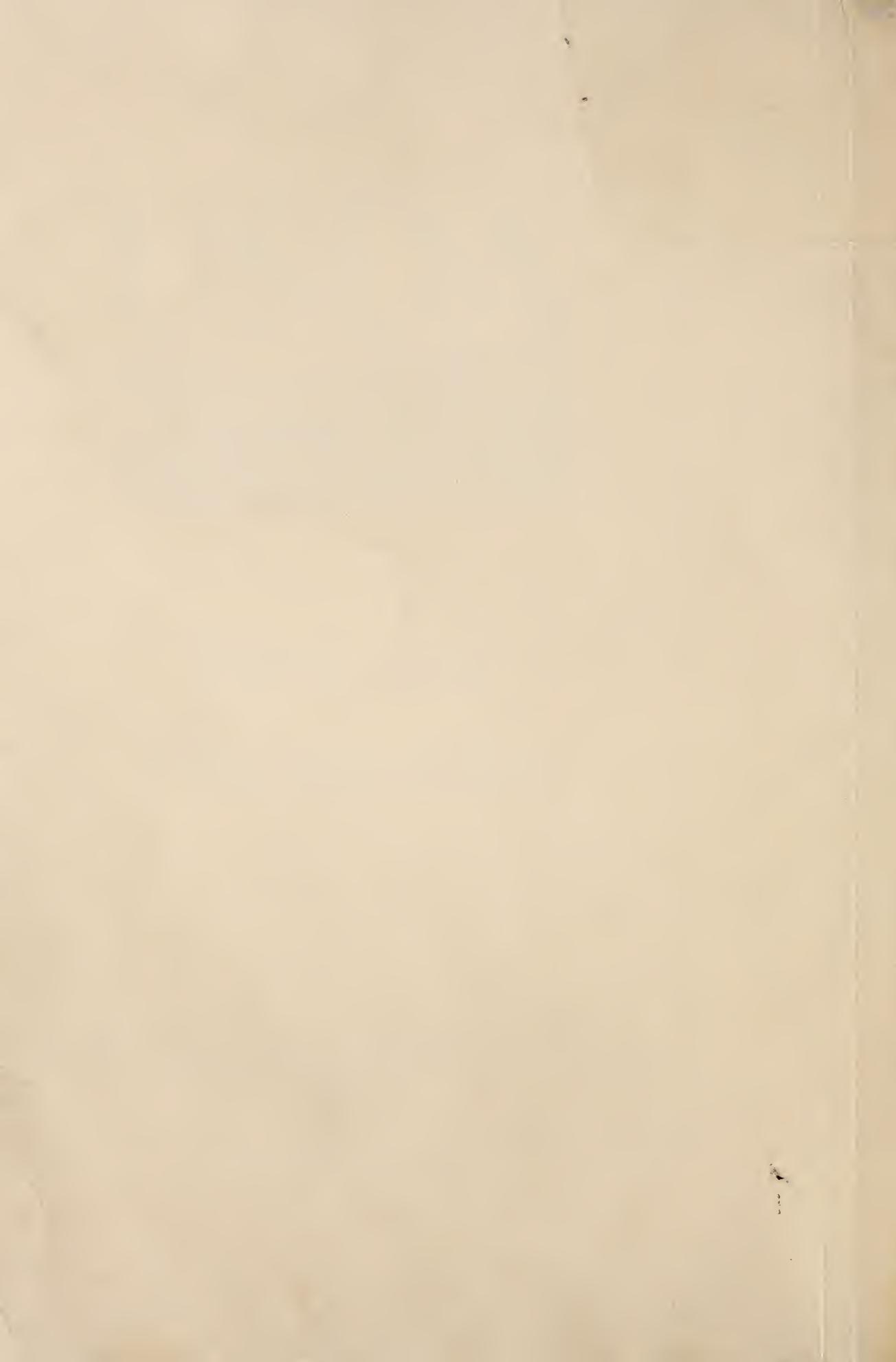


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MARCH 1962

# TRADE IN COTTON FUTURES

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## Trade in Cotton Futures

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Table 1.—Cotton: Volume of trading, New York Cotton Exchange, March 1962

Date	:	All futures	:	1962 March	:	1962 May	:	1962 July	:	1962 Oct.	:	1962 Dec.	:	1963 March	:	1963 May	:	1963 July	(100 bales)	
March	:																			
1	:	33		1		20		5		2		5		0		0		0		
2	:	42		11		18		6		2		1		3		0		1		
5	:	40		3		21		8		0		0		0		0		0		
6	:	50		25		12		4		6		3		0		0		0		
7	:	69		6		11		27		21		3		0		1		0		
8	:	31		2		10		10		6		1		1		0		0		
9	:	119		14		39		25		25		9		6		1		0		
12	:	115		10		72		23		3		5		2		0		0		
13	:	149		7		62		53		8		7		8		4		1		
14	:	118		30		44		7		10		23		2		1		1		
15	:	98		—		47		36		4		6		0		5		0		
16	:	35		—		14		7		8		6		0		0		0		
19	:	43		—		10		18		11		4		0		0		0		
20	:	203		—		69		51		32		34		10		7		0		
21	:	447		—		63		80		104		144		45		9		2		
22	:	284		—		129		106		21		21		6		1		0		
23	:	65		—		21		22		5		16		1		0		0		
26	:	75		—		10		7		23		6		8		19		2		
27	:	14		—		11		0		0		1		2		0		0		
28	:	52		—		35		9		1		7		0		0		0		
29	:	55		—		21		16		7		11		0		0		0		
30	:	73		—		19		33		16		0		0		5		0		
Total	:																			
Mar.	1962	2,211		109		758		553		323		313		94		54		7		
Feb.	1962	3,782		765		1,536		616		316		411		80		54		4		
Mar.	1961	3,129		189		434		564		611		480		477		278		96		

Table 2.—Cotton: Open contracts reported by clearing members,  
New York Cotton Exchange, March 1962

Date	All futures	1962 March	1962 May	1962 July	(100 bales)		1962 Dec.	1962 March	1963 March	1963 May	1963 July
					1962	1962					
1962											
March											
1	3,869	128	1,708	616	513	618	192	91	3	3	4
2	3,864	117	1,705	622	515	618	192	91	4	4	4
5	3,873	114	1,701	630	523	618	192	91	4	4	4
6	3,856	89	1,708	633	524	615	192	91	4	4	4
7	3,852	85	1,705	634	528	614	192	90	4	4	4
8	3,854	87	1,706	628	532	614	193	90	4	4	4
9	3,829	78	1,695	627	539	606	191	89	4	4	4
12	3,814	75	1,668	642	540	606	190	89	4	4	4
13	3,791	53	1,619	689	541	602	190	93	4	4	4
14	3,789	59	1,617	688	535	601	191	94	4	4	4
15	3,800	58	1,606	707	535	601	191	99	3	3	3
16	3,806	58	1,613	710	531	601	191	99	3	3	3
19	3,810	55	1,609	718	534	601	191	99	3	3	3
20	3,783	50	1,573	722	541	602	189	103	3	3	3
21	3,734	—	1,546	729	545	614	185	111	4	4	4
22	3,730	—	1,532	749	537	609	187	112	4	4	4
23	3,739	—	1,529	755	537	615	187	112	4	4	4
26	3,761	—	1,532	761	533	620	190	119	6	6	6
27	3,767	—	1,538	761	533	619	191	119	6	6	6
28	3,792	—	1,553	768	534	621	191	119	6	6	6
29	3,803	—	1,553	774	535	625	191	119	6	6	6
30	3,826	—	1,553	792	540	625	191	119	6	6	6

Table 3.—Cotton: High, low, and closing prices, three principal futures,  
New York Cotton Exchange, March 1962

(Cents per pound)

Date	1962 March future			1962 May future			1962 July future		
	High	Low	Closing	High	Low	Closing	High	Low	Closing
<u>1962</u>									
March									
1	33.58	33.58	33.50b-58a	34.19	34.11	34.15b-16a	34.50	34.50	34.50b-52a
2	33.60	33.50	33.59b-62a	34.20	34.15	34.19b-20a	34.50	34.49	34.49
5	33.54	33.51	33.50b-62a	34.20	34.16	34.19-20	—	—	34.44b-50a
6	33.50	33.45	33.45b-50a	34.17	34.15	34.14b-15a	34.49	34.44	34.41b-46a
7	33.55	33.47	33.54b-58a	34.16	34.15	34.16	34.43	34.40	34.46b-47a
8	33.55	33.55	33.56b-59a	34.22	34.17	34.21b-24a	34.46	34.45	34.50b-54a
9	33.75	33.59	33.69b-73a	34.33	34.26	34.32b-34a	34.69	34.60	34.68
12	33.80	33.74	33.80b-81a	34.45	34.38	34.45	34.75	34.71	34.74b-75a
13	33.85	33.82	33.82b-84a	34.45	34.44	34.44	34.75	34.71	34.72
14	33.91	33.86	33.91	34.47	34.41	34.47b-49a	34.75	34.73	34.75b-76a
15	—	—	—	34.52	34.48	34.49b-51a	34.79	34.76	34.79
16	—	—	—	34.52	34.49	34.50b-52a	34.78	34.77	34.75b-77a
19	—	—	—	34.54	34.51	34.51	34.79	34.76	34.76b-78a
20	—	—	—	34.73	34.53	34.73-70	34.95	34.78	34.93b-95a
21	—	—	—	34.79	34.74	34.74	35.03	34.95	34.96
22	—	—	—	34.79	34.72	34.70b-72a	35.05	34.97	35.00-34.99
23	—	—	—	34.75	34.57	34.62	34.95	34.88	34.89
26	—	—	—	34.60	34.56	34.58	34.89	34.87	34.88b-89a
27	—	—	—	34.63	34.58	34.61	—	—	34.87b-88a
28	—	—	—	34.55	34.50	34.54	34.89	34.84	34.88b-90a
29	—	—	—	34.55	34.50	34.50	34.92	34.87	34.86b-89a
30	—	—	—	34.50	34.40	34.40	34.88	34.75	34.76-75

Table 4.—Cotton: Volume of trading and open contracts, all futures combined, and closing prices of the 1962 May future, New Orleans Cotton Exchange, March 1962

Date	Volume of trading			Open contracts			Closing prices (100-bale contract)		
	Port contract	Interior contract	100 bales	Port contract	Interior contract	100 bales	1962 May Future		
							March	1	2
1962									
March									
1	0	0	0	2	2	26	34.10b-21a	34.25b-41a	34.29b-45a
2	0	0	0	2	2	26	34.14b-25a	34.14b-25a	34.14b-25a
5	0	0	0	2	2	26	34.14b-25a	34.29b-45a	34.29b-45a
7	0	0	0	2	2	26	34.11b-21a	34.26b-41a	34.31b-49a
8	0	0	0	2	2	26	34.16b-29a	34.31b-49a	34.42b-59a
9	0	0	0	2	2	26	34.27b-39a	34.42b-59a	34.42b-59a
12	12	0	1	10	10	25	34.42b-48a	34.55b-70a	34.54b-69a
13	0	0	0	10	10	25	34.41b-47a	34.54b-69a	34.57b-74a
14	4	4	0	14	14	25	34.44b-52a	34.57b-74a	34.59b
15	4	4	0	18	18	25	34.46b-54a	34.59b	34.60b-77a
16	2	0	0	20	20	25	34.47b-55a	34.60b-77a	34.72b-87a
19	0	0	0	20	20	25	34.48b-54a	34.61b-76a	34.80b-98a
20	0	0	0	20	20	25	34.67b-76a	34.84b-99a	34.84b-99a
21	0	0	0	20	20	25	34.71b-77a	34.80b-97a	34.80b-97a
22	0	0	0	20	20	25	34.67b-74a	34.72b-87a	34.72b-87a
23	0	0	0	20	20	25	34.57b-65a	34.57b-65a	34.57b-65a
26	0	0	0	20	20	25	34.53b-61a	34.68b-83a	34.71b-86a
27	0	0	0	20	20	25	34.56b-64a	34.64b-79a	34.64b-79a
28	0	0	0	20	20	25	34.49b-57a	34.60b-75a	34.60b-75a
29	2	0	0	20	20	25	34.45b-53a	34.35b-43a	34.35b-43a
30	0	0	0	20	20	25	34.35b-43a	34.50b-65a	34.50b-65a
Total Volume:									
Mar.	162	24.0	1						
Feb.	162	1.0	5						
Mar.	161	32.0							

Table 5.—Cotton: Grade and staple delivered in settlement of the 1962 March future,  
New York Cotton Exchange

		(Bales)								
Grade		29/32"	15/16"	31/32"	1"	1-1/32"	1-1/16"	1-3/32"	and up	Total
		;	;	;	;	;	;	;	;	;
<u>RAIN-GROWN</u>										
White										
Good Middling	;	0	34	114	39	11	12	1	211	
Strict Middling	;	13	1,025	1,684	1,288	942	596	85	5,633	
Middling Plus	;	0	2	32	57	79	158	5	333	
Middling	;	22	397	1,682	2,381	1,842	3,012	384	9,720	
Strict Low Middling Plus	;	0	3	15	58	86	50	6	218	
Strict Low Middling	;	0	3	17	123	252	229	12	636	
Low Middling Plus	;	0	0	1	4	7	2	0	14	
Low Middling	;	0	0	0	5	7	3	3	15	
Spotted										
Good Middling Light	;	0	7	10	4	5	0	0	26	
Strict Middling Light	;	3	45	185	156	77	56	4	526	
Strict Middling	;	0	1	2	1	2	0	1	7	
<u>NON-RAIN-GROWN</u>										
White										
Good Middling	;	0	0	0	0	1	48	0	49	
Middling Plus	;	0	0	0	0	2	81	14	97	
Middling	;	0	0	1	1	11	22	3	38	
Strict Low Middling Plus	;	0	0	0	0	1	0	0	1	
Strict Low Middling	;	0	0	0	3	4	4	0	11	
Low Middling Plus	;	0	0	0	0	1	2	0	3	
Spotted										
Good Middling Light	;	0	0	0	0	1	1	0	2	
Good Middling	;	0	0	0	0	1	0	0	1	
Strict Middling Light	;	0	1	8	1	8	8	0	26	
Strict Middling	;	0	0	0	0	2	0	0	2	
Total	;	38	1,518	3,751	4,121	3,342	4,284	515	17,569	

Table 6.—Cotton: Deliveries in settlement of the 1962 March future, by delivery points,  
 New York Cotton Exchange, New Orleans Cotton Exchange  
 (Interior and Port Contracts Combined for New Orleans)

		(Bales)		New Orleans	
Delivery Point				New Orleans	
				50-bale contract	
Houston	:	1,721		NOTRANSACTIONS DURING LIFE OF	
Galveston	:	7,706		FUTURE	
New Orleans	:	4,214			
Mobile	:	1,602			
Charleston	:	2,326			
Total	:	17,569			

Table 7.—Cotton: Notices issued and transferred in settlement of the 1962 March future,  
 New York Cotton Exchange, New Orleans Cotton Exchange  
 (Interior and Port Contracts Combined for New Orleans)

		New Orleans		New Orleans	
Notices				50-bale contract	
				100-bale contract	
Number issued	:	184		NOTRANSACTIONS DURING LIFE OF	
Number of times transferred	:	121		FUTURE	

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